

Department of Economics and Finance

Dr. Devin T. Rafferty, *Chairperson*

The Department of Economics and Finance offers majors in Economics, Finance, and Quantitative Economics and Finance and minors in Economics and Finance.

Requirements for Economics Major

Degree of Bachelor of Arts

Three of the required credits for the major count towards the Core Curriculum Requirements.

EC-101	Macroeconomic Principles (Core Social Science)	3
EC-102	Microeconomic Principles	3
EC-251	Intermediate Microeconomics	3
EC-252	Intermediate Macroeconomics	3
EC-300	Stats for Business Finance & Economics ¹	3
EC-496	Capstone Seminar (WI) ²	3
FN-401 or FN-410	Intro to Corporate Finance ³ Business Finance	3
FN-416	Ethics in Financial Professions ⁴	3
EC/FN	Economics/Finance Electives ⁵	15
Total Credits		39

¹ EC-300 is a Required Upper-Level Course and not an Upper-Level Elective Course.

² EC-496 is a Required Upper-Level Course and not an Upper-Level Elective Course.

³ May choose either FN-401 or FN-410 but not both. Students cannot take both FN-401 and FN-410. Either of these courses can serve as a prerequisite for FN-411. FN-401 and FN-410 are not Upper-Level Elective Courses.

⁴ EC-324: Poverty and Inequality fulfills the Pluralism requirement.

⁵ Ethics in Financial Professions fulfills the second Interdisciplinary Seminar and Values requirements. It is not an Upper-Level Elective.

Requirements for Economics Major

Degree of Bachelor of Science

Three of the required credits for the major count towards the Core Curriculum Requirements.

EC-101	Macroeconomic Principles (Core Social Science)	3
EC-102	Microeconomic Principles	3
EC-251	Intermediate Microeconomics	3
EC-252	Intermediate Macroeconomics	3
EC-300	Stats for Business Finance & Economics ⁶	3
EC-496	Capstone Seminar (WI) ⁷	3
FN-401 or FN-410	Intro to Corporate Finance ⁸ Business Finance	3
EC/FN	Economics/Finance Electives ⁹	15
FN-416	Ethics in Financial Professions ¹⁰	3
AC-151	Principles of Accounting I	3
AC-152	Principles of Accounting II	3
BL-161	Introduction to Law & Contracts	3
BA-151	Principles of Management	3

BA-155	Principles of Marketing	3
Total Credits		54

- ⁶ EC-300 is a Required Upper-Level Course and not an Upper-Level Elective Course.
- ⁷ EC-496 is a Required Upper-Level Course and not an Upper-Level Elective Course.
- ⁸ May choose either FN-401 or FN-410 but not both. Students cannot take both FN-401 and FN-410. Either of these courses can serve as a prerequisite for FN-411. FN-401 and FN-410 are not Upper-Level Elective Courses.
- ⁹ EC-324: Poverty and Inequality fulfills the Pluralism requirement.
- ¹⁰ Ethics in Financial Professions fulfills the second Interdisciplinary Seminar and Values requirements. It is not an Upper-Level Elective.

Requirements for Finance Major

Degree of Bachelor of Science

Three of the required credits for the major count towards the Core Curriculum Requirements.

EC-101	Macroeconomic Principles (Core Social Science)	3
EC-102	Microeconomic Principles	3
EC-251	Intermediate Microeconomics	3
EC-252	Intermediate Macroeconomics	3
EC-300	Stats for Business Finance & Economics ¹¹	3
EC-496	Capstone Seminar (WI) ¹²	3
FN-401	Intro to Corporate Finance ¹³	3
or FN-410	Business Finance	
FN-416	Ethics in Financial Professions ¹⁴	3
FN	FN Electives	15
AC-151	Principles of Accounting I	3
AC-152	Principles of Accounting II	3
BL-161	Introduction to Law & Contracts	3
BA-151	Principles of Management	3
BA-155	Principles of Marketing	3
Total Credits		54

- ¹¹ EC-300 is a Required Upper-Level Course and not an Upper-Level Elective Course.
- ¹² EC-496 is a Required Upper-Level Course and not an Upper-Level Elective Course.
- ¹³ May choose either FN-401 or FN-410 but not both. Students cannot take both FN-401 and FN-410. Either of these courses can serve as a prerequisite for FN-411. FN-401 and FN-410 are not Upper-Level Elective Courses.
- ¹⁴ Ethics in Financial Professions fulfills the second Interdisciplinary Seminar and Values requirements. It is not an Upper-Level Elective.

Requirements for Quantitative Economics and Finance Major

Degree of Bachelor of Arts

Nine of the required credits for the major count towards the Core Curriculum Requirements.

EC-101	Macroeconomic Principles (Core Social Science)	3
EC-102	Microeconomic Principles	3
EC-251	Intermediate Microeconomics	3
EC-252	Intermediate Macroeconomics	3
EC-300	Stats for Business Finance & Economics ¹⁵	3

EC-301	Economic and Financial Modeling	3
EC-303	Economic & Financial Engr W/ Derivatives	3
EC-496	Capstone Seminar (WI) ¹⁶	3
FN-401 or FN-410	Intro to Corporate Finance ¹⁷ Business Finance	3
EC/FN	Economics/Finance Electives ¹⁸	15
FN-416	Ethics in Financial Professions ¹⁹	3
MA-123	Elementary Calculus I (Core Math)	3
MA-124	Elementary Calculus II (Core Math)	3
MA-218	Quantitative Methods for Business	3
Total Credits		54

¹⁵ EC-300 is a Required Upper-Level Course and not an Upper-Level Elective Course

¹⁶ EC-496 is a Required Upper-Level Course and not an Upper-Level Elective Course.

¹⁷ May choose either FN-401 or FN-410 but not both. Students cannot take both FN-401 and FN-410. Either of these courses can serve as a prerequisite for FN-411. FN-401 and FN-410 are not Upper-Level Elective Courses.

¹⁸ EC-324: Poverty and Inequality fulfills the Pluralism requirement.

¹⁹ Ethics in Financial Professions fulfills the second Interdisciplinary Seminar and Values requirements. It is not an Upper-Level Elective.

Special Notes on Core Curriculum Requirements for Economics, Finance and Quantitative Economics and Finance Majors

¹ It is recommended that Economics, Finance, and Quantitative Economics and Finance majors take CS-150 Introduction to Computers and Information Processing as part of their Core Natural Science Requirement.

² It is recommended that Economics and Finance majors take MA-123 and MA-124 Elementary Calculus, I and II, to satisfy the Core Mathematics Requirement (although MA-105 and MA-106 Finite Mathematics, 1 and II, or MA-143 and MA-144 Differential and Integral Calculus, is an acceptable alternative).

Special Notes on Major Requirements for Economics, Finance and Quantitative Economics and Finance Majors

¹ The upper level required theory courses, EC-251 and EC-252, must be taken at Saint Peter's University.

² No more than three credits of EC-295 can be applied toward the satisfaction of major requirements.

³ Finance majors are permitted to also major in Economics. However, no courses counted as upper-level electives in the Finance major can also count as upper-level electives in the Economics major.

Requirements for a Minor in Economics

EC-101	Macroeconomic Principles	3
EC-102	Microeconomic Principles	3
EC-	Economics/Finance Electives: EC/FN- 300-level or above) ²⁰	12
Total Credits		18

Requirements for a Minor in Finance

Students may earn a minor in Finance by completing a minimum of 18 credits including EC-101 Macroeconomic Principles, EC-102 Microeconomic Principles and any four FN electives for the major in finance. Economics majors and Economics minors are permitted to minor in Finance. However, with the exception of EC-101 and EC-102, none of the courses taken for the minor in Finance will count towards the completion of the major or minor in Economics.

EC-101	Macroeconomic Principles	3
EC-102	Microeconomic Principles	3

FN	Finance Electives ²¹	12
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Total Credits		18

²⁰ EC-300, FN-401, FN-410, EC-496, and FN-416 are not Upper-Level Elective Courses. As a result, they will not count towards the fulfillment of this requirement.

²¹ EC-300, FN-401, FN-410, EC-496, and FN-416 are not Upper-Level Elective Courses. As a result, they will not count towards the fulfillment of this requirement.